

July 10, 2015

### **Reliable Parts and Appliance Parts Depot Announce Strategic Combination**

Reliable Parts, Inc. and Appliance Parts Depot, both leading regional distributors of residential appliance parts and accessories, are pleased to announce that they have completed a strategic combination. The combined company will become one of the largest distributors of residential appliance parts in the U.S., with facilities stretching from the Pacific Northwest to Florida. In addition, the combined company is also the largest distributor of residential appliance parts in Canada, with facilities coast-to coast.

“Reliable and APD are highly complementary companies,” said Martin Street, CEO of Reliable Parts, “and we believe that the combination makes tremendous sense for our customers, channel partners and employees. Together, we will have:

- The most experienced and customer-focused sales and service team in the industry
- The largest and most technically competent sales team in our market space
- An extensive inventory of parts for the leading appliance brands in the U.S.
- Broad geographic coverage with local service capabilities
- Significant technical expertise and application knowledge
- A highly experienced management team.”

Because of their highly complementary geographic footprint, no immediate changes are planned at either company. The existing facilities will retain their respective trade names, and all employees will remain in their current roles. Customers will retain their current accounts and will continue to be able to order on the existing websites at both companies.

“We are extremely excited about the combination,” said Greg Parker of Appliance Parts Depot, “and believe that the combined business is well-positioned to offer enhanced service and support capabilities to our customers and channel partners.”

### **About Reliable Parts / APD**

The combined company, Reliable Parts and APD, is one of the leading distributors of residential appliance parts and related accessories in North America. In the U.S., the Company has four distribution centers (Texas, Washington, California and Indiana) and 29 additional branches to support local service and delivery. In Canada, the Company has four distribution centers (British Columbia, Alberta, Ontario and Quebec) and 30 additional branches to support local service and delivery.